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Bulgarian Lloyd

Your reference BolMe Tour letter of 1998-11-19 Our reference 08653P/98 On Extension +49 40 3 61 49-335 1998-12-14

AUTHORIZATION

of Messrs. BULMAR CONSULT LTD., Varna, Bulgaria for the performance of foundation work with Cast Resin types PR610TCF (Chockfast orange) and PR610FR (Chockfast grey).

Here: - Confirmation by GL Head Office

Dear Sire

Herewith we acknowledge receipt of your above-mentioned letter.

We have taken due notice that Mesers.

BULMAR CONSULT LTD. 10 Okolchitza Str. 9000 Varna / Bulgaria

have been authorized by you to carry out foundation work with Cast Resin types

PR610TCF (Chockfast orange) and PR610FR (Chockfast grey).

In principle we have no objections to this procedure, however, we take it for granted that for seatings on GL classed vessels the Instructions for Mixing and Processing of the Cast Resin Manufacturer Messrs. Philadelphia Resins Corp., USA, as well as the Type Approval Conditions of Germanischer Lloyd for the above-mentioned Cast Resin types have to be observed.